



FOR IMMEDIATE RELEASE

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Churchill Downs Incorporated Donates \$25,000 to California Thoroughbred Horsemen's Foundation to Aid San Luis Rey Fire Relief Efforts

LOUISVILLE, Ky. (January 23, 2018) - Churchill Downs Incorporated (CDI or the Company) (NASDAQ: CHDN) announced today that it has made a donation of \$25,000 to California Thoroughbred Horsemen's Foundation (CTHF) to distribute to victims of the San Luis Rey Downs fire.

The December fire in Bonsall, California, claimed the lives of 43 horses, resulted in the hospitalization of five trainers and destroyed countless horse stables on the property.

"As attention and support have dwindled for this important cause, it is my hope that our donation will reinvigorate the ongoing efforts at San Luis Rey Downs," said Bill Carstanjen, Chief Executive Officer of CDI. "We are grateful to CTHF for their swift efforts to provide relief to workers and trainers who suffered from the devastation. Our continued thoughts are with those impacted by this tragedy in our industry."

CTHF is a non-profit foundation that supports over 5,000 CHRB licensed backstretch workers and their families throughout California. Donations can be made at cthfcares.org/donate.

ABOUT CHURCHILL DOWNS INCORPORATED

Churchill Downs Incorporated, (CDI) (NASDAQ: CHDN), headquartered in Louisville, Ky., is an industry-leading racing, gaming and online entertainment company anchored by our iconic flagship event - *The Kentucky Derby*. We are a leader in brick-and-mortar casino gaming with gaming positions in eight states, and are the largest legal online account wagering platform for horseracing in the U.S., through our ownership of TwinSpires.com. Additional information about CDI can be found online at www.churchilldownsincorporated.com.

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